

E Auction Sale Notice under Insolvency and Bankruptcy Code, 2016

PETRON ENGINEERING CONSTRUCTION LIMITED (In Liquidation)

CIN: L45202MH1976PLC019135

Regd. Off: Swastik Chambers, 6th Floor Sion Trombay Road, Chembur Mumbai MH 400071

Date & Time of Auction: 21.03.2022 from 11:00 A.M. to 02:00 P.M.

(With unlimited extension of 5 minutes each)

Sale of Assets of Petron Engineering Construction Limited (Corporate Debtor) which are part of the Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 23.01.2020. The sale of assets will take place through the e-auction platform <https://ncltauction.auctiontiger.net>. The details of the assets to be auctioned, their Reserve Price, EMD Amount & Incremental Bid is given in the below table:

Assets	Reserve Price (In Rs.)	EMD Amount (In Rs.) & its submission timeline	Incremental Bid Amount (In Rs.)
Assets of the Corporate Debtor located within the premises of KSS Petron Private Limited, Village & P.O. Gadota, Tehsil: Dudu, Ajmer Road, District: Jaipur, Rajasthan - 303008 ("the Auction Site") For more details in relation to assets and terms & conditions of the auction, please refer the Process Document available on the website of the Corporate Debtor: http://petronengineering.com/liquidation-process/liquidation-process	19,46,037/-	1,94,600/- From 23.02.2022 to 05.03.2022	20,000/- Or above

Notes:

- 1) The sale of assets through e-auction is on "AS IS WHERE BASIS", "AS IS WHAT BASIS", "WHATEVER THERE IS" AND "NO RECOURSE BASIS".
- 2) This Public Notice has been issued with the intent to carry out e-Auction of assets of Petron Engineering Construction Limited jointly with the assets of KSS Petron Private Limited (in Liquidation) located at the Auction site. The prospective bidders may access the public notice and process document in relation to assets of KSS at its process specific website i.e. <https://ksspetron.in/liquidation.html>.
- 3) For any further information or clarification, you may please reach out to the Liquidator at 011-49121644-45 or his team member, Mr. Divish Ahuja at +91 8860588209 or Mr. Vinod Singh at +91 9783444476.

For **Petron Engineering Construction Limited (In Liquidation)**

Sd/-

CS Vineet K Chaudhary**Liquidator****In the matter of Petron Engineering Construction Limited****IBBI Registration No.: IBBI/IPA-002/IP-N00103/2017-18/10246****liquidatorpecl@vkcindia.com (process specific)****ip.vineetchaudhary@gmail.com (registered with IBBI)****Address of the Liquidator registered with IBBI:****D-38, LGF (L/S), South Extension, Part-II, New Delhi-110049****Date: 23.02.2022**