E-Auction Sale Notice

For Sale of Asset of Maruthi Tubes Private Limited (in liquidation) CIN No. U25201TG1995PTC019859 as standalone basis under regulation 32(a) of IBBI (Liquidation Process) Regulations, 2016

Sale of asset of **M/s Maruthi Tubes Private Limited (in Liquidation)** by the liquidator appointed by the Hon'ble National Company Law Tribunal, Hyderabad. The sale auction will be performed by the undersigned through e-auction platform **https://bankauctions.in**

Description	Date & Time of EAuction	Reserve Price (INR)	EMD Amount & Documents submission deadline	Bid Incremental Value
A Shop bearing No.31, admeasuring 212 sft (including 19.70 Sq.Mtrs undivided share of land) situated in the Ground floor of the Complex known at ALKARIM Trade Centre, constructed in premises No.5-4-86, M.G. Road, Ranigunj, Secunderabad standing in the name of **M/s. Maruthi Tubes Pvt Ltd.**	**Date: 18th August 2022 Time: 3.00 PM to 5.00 PM**	**Rs. 33,50,000/-**	**Rs 3,35,000/- 12th August 2022**	**Rs. 25,000/-**

Prospective bidder who is desirous of submitting bid in the E-Auction Process, is requested to send an Email to **maruthitubescirp@gmail.com** for ascertaining the Eligibility Criteria for submission of bid.

Last Date of Inspection: Upto 8th August 2022 till 5.00 pm with one day prior intimation to the Liquidator. **Last date for Submission of Expression of Interest is 12th August 2022 till 5.00 pm.**

The qualified bidders who meet the Pre-Bid Qualifications and Eligibility Criteria can participate in the First E-Auction, by bidding for at least the **Reserve Price, i.e., INR 33,50,000/- (Rupees Thirty Three Lakhs Fifty Thousand Only)** as per the provisions of Regulation 32(a) and Regulation 33 read with Mode of Sale under Schedule I (Paragraph No.1 Clause 4) of the Liquidation Regulations and subject to the terms of the First E-Auction Process Information Document.

Note:- Access to information and site visits will be granted only once the prospective bidder submits the Requisite Know Your Customer (KYC) documents and other information which may be sought by the Liquidator of the Company.

1. E-auction will be conducted on **"as is where is basis", "as is what is basis", "whatever there is basis" and "No recourse basis"** and the Liquidator will not be providing any representation or warranties or indemnities for such sale, through approved services provider **4 Closure,** (**https://bankauctions.in**)
2. Bids shall be submitted to Liquidator online in the prescribed format. The bid Form along with detailed terms & conditions of complete E-auction process document can be downloaded from website of **https://bankauctions.in**
3. The EMD shall be payable through Demand Draft in favour of **"Maruthi Tubes Private Limited" (In Liquidation)** or through NEFT/RTGS to the Bank Account details provided in the Process document.
4. The Liquidator has absolute right to accept or reject any or all bids or adjourn/ postpone/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason thereof.
5. The Sale shall be subject to the provisions of the Insolvency and Bankruptcy Code 2016 and Regulations made thereunder

Bondalapati Srinivasa Rao
IP Registration No. IBBI/IPA-001/IP-P01643/2019-2020/12743
Liquidator
For Maruthi Tubes Private Limited
E-mail: maruthitubescirp@gmail.com,
Contact No. 91 +9989194249

Date: 2nd August 2022
Place: Hyderabad