

SALE NOTICE

GOLDEN AGRARIAN PRIVATE LIMITED (IN LIQUIDATION)

CIN: U15312PB2012PTC036748

**Registered Address: Near Canal, Sadiq Road, Firozpur, Faridkot, Punjab, India,
151203.**

E-AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder that M/s Golden Agrarian Private Limited (in Liquidation) (“**Corporate Debtor**”) is being proposed to be sold as a “Going Concern” as per Regulation 32(e) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, in **BLOCK-A** on “**AS IS WHERE IS**”, “**AS IS WHAT IS**”, “**WHATEVER THERE IS**” AND “**WITHOUT RECOURSE BASIS**” through e-auction platform. The said proposition for disposition is without any kind of warranties and indemnities.

The bidding of the assets stated in the below table shall take place through the online e-auction service provider, M/s e-Procurement Technologies Limited - Auction Tiger via the website <https://ncltauction.auctiontiger.net>

Submission of Requisite Forms, Affidavits, Declaration etc.	From 29.08.2024 to 12.09.2024
Site visit / Inspection Date	From 13.09.2024 to 19.09.2024
Last Date for Submission of EMD	21.09.2024 by 05:00 P.M.
Date and Time of E-Auction	BLOCK-A Date: 24.09.2024 Time: 11:30 AM to 12:00 Noon (With an unlimited extension of 5 Mins)

BLOCK-A			
Particulars	Reserve Price (In Rs.)	EMD Amount (In Rs.)	Incremental Value (In Rs.)
BLOCK A (Corporate Debtor as a Going Concern)			
Sale of the Corporate Debtor as a going concern (including assets and liabilities) excluding Cash and Bank Balance) as per Regulation 32(e) of IBBI (Liquidation Process) Regulations, 2016.), excluding any proceeds realized from adjudication of PUFÉ application and excluding the Stock kept at Star Agri Warehousing Agency at Lambi Village, District Shri Muktsar Sahib, Punjab.	1,57,38,500/-	16,00,000	2,00,000

VERY IMPORTANT:

It is clarified that BLOCK-A is sold excluding the Cash and Bank Balance in Liquidation Bank Account, FDR's, and in no event the successful bidder of BLOCK-A can claim the Cash, Bank Balance, FDR's or "All other Assets not covered/included in sale as going concern" and all such assets remains vested with the Liquidator. Further, the stock kept at Star Agri Warehousing Agency at Lambi Village, District Shri Muktsar Sahib, Punjab is also excluded from the sale. Further, no recovery obtained from the PUFEE application shall form part of BLOCK -A. Moreover, any further recovery due to the corporate debtor remains vested with the liquidator.

Interested applicants may refer to the complete E-Auction Process Information Document containing details with respect to the e-auction Bid Application Form, Declaration and Undertakings, Other Forms, and Terms and Conditions relating to the sale of the assets of the corporate debtor. The detailed documents required to participate in the e-auction along with all the applicable terms and conditions can be obtained by the prospective bidders by writing an email at liq.goldenagrarian@gmail.com. The Liquidator reserves the right to accept or reject or cancel any bid or extend or modify, any terms of the E-Auction at any time without assigning any reason. The intending bidders, prior to submitting their bid, should make their independent inquiries during the site visit regarding the title of the assets, and maintenance charges, if any, and inspect the assets at their own expense and satisfy themselves.

The Successful Bidder shall be required to pay the 25% of the final bid amount within 15 days of the date of e-auction and the balance sale consideration within 30 (thirty) days of the date of e-auction in a single/multiple tranche(s) payment after adjusting the EMD amount already paid.

The successful bidder can make the payment after 30 days (but not later than 90 days from the date of auction) with interest at the rate of 12%. However, it is pertinent to mention that such a payment period may be extended by the Stakeholder Consultation Committee in its meeting as per Regulation 31A(1)(h).

For any further details, you may write to the undersigned @ liq.goldenagrarian@gmail.com or contact at +91-7988649622.

Sd/-

Sandeep Kumar Chitkara

IBBI Reg. No. IBBI/IPA-001/IP/P-01976/2020-21/13084

Liquidator in the matter of

Golden Agrarian Private Limited

IBBI Registered Address:

Flat no 6, First Floor, Prem Vihar Flats,

Shaheed Bhagat Singh Nagar, Keys Hotel, Ludhiana, Punjab- 141013

Email: liq.goldenagrarian@gmail.com, sandchit9@gmail.com

AFA: AA1/13084/02/300625/107127

Date: August 29, 2024

Place: Ludhiana