

SALE NOTICE UNDER IBC, 2016
M/s. KAMACHI INDUSTRIES LIMITED (In Liquidation)

Reg.off : ABC Trade Centre Old No.50, (New No. 39), 3rd Floor, Anna Salai, Chennai-600002

Liquidator : SPP Insolvency Professionals LLP

Liquidator Address : No. 27/9, Nivedh Vikas, Pankaja Mill Road, Puliyakulam,

Coimbatore – 641 045. Contact No. +91 73730 52341

E-mail : msureshkumar@icai.org / liquidator.kamachi@gmail.com

E- AUCTION Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of Auction: Wednesday, 31st January, 2024 at 3.00 pm to 4.00 pm
(With unlimited extension of 5 minutes each)

Sale of assets and properties owned by M/s. Kamachi Industries Limited (In Liquidation) forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai bench vide order no: IA/628/CHE/2023 & IA/705/CHE/2023 in IBA/883/2019 dated 20th September, 2023. The sale will be done by the undersigned through the e-auction platform <https://nbid.nesl.co.in/>.

Asset	Reserve Price (in Rs.)	Earnest Money	Bid Increment Amount (in Rs.)
LOT 1 : Sale of Corporate Debtor as a Going concern [E-Auction time for Lot 1 – 3:00 PM to 4:00 PM]	Rs.457,00,00,000/ (INR Four Hundred & Fifty Seven Crores Only)	Rs. 46,00,00,000/- (INR Forty Six Crores Only) on or before 29th January 2024 before 5.00 PM	Rs.1,00,00,000/- (INR One Crore Only)

Date of Inspection : Every Tuesday(from 10 AM to 4PM) with prior intimation [02 / 09 / 16 & 23 Jan]

Bid Document Submission & EMD Payment Last date : 29th January, 2024

Terms and Condition of the E-Auction are as under :

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE" BASIS as such sale is without any kind of warranties and indemnities through approved service provider M/s National E-Governance Services Limited (NESL) (<https://nbid.nesl.co.in/>).
2. Bids shall be submitted through online mode [with RTGS transfer] or hard copy in the format prescribed. The bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website of <https://nbid.nesl.co.in/>.

Date : 27th December, 2023

Place : Coimbatore

CA. Mahalingam Suresh Kumar

Authorised Signatory

SPP Insolvency Professionals LLP [Liquidator]