

New electronics scheme gets India Inc's thumbs up

BS REPORTERS
Mumbai/New Delhi, 28 March

The electronic component manufacturing industry on Friday cheered the Cabinet approval to ₹22,919 crore production linked incentive (PLI) scheme. This is expected to attract investment worth ₹59,350 crore and generate direct employment for 91,600 people.

The scheme focuses on key components such as batteries, displays, camera modules, and printed circuit boards (PCBs) to enhance India's electronics supply chain and reduce import dependence.

HCL founder Ajai Chowdhry, who is also chairman of EPIC Foundation, said that this was a much-awaited electronics components manufacturing scheme.

"From EPIC, we had been requesting this for a long time. This will enable much higher value addition in the country



"(THE SCHEME) WILL ENABLE MORE COMPANIES AND STARTUPS TO DESIGN AND MAKE PRODUCTS TO MAKE INDIA AN ELECTRONICS PRODUCT NATION"

AJAI CHOWDHRY,
Founder, HCL

\$60 billion in FY25. "As we embark on the road to build a \$500 billion mission, it is critical to build a sustainable and competitive electronics manufacturing ecosystem. India has witnessed an unprecedented growth in the mobile and electronics sector," Pankaj Mohindroo, chairman, ICEA. "Domestic production has increased 400 per cent to an estimated \$135-140 billion over the last decade since FY15. The ECMS will now catalyse the industry to deepen integration with Global Value Chains, establish large-scale manufacturing units, and enable significant employment generation," he added. Though the ₹22,919 crore incentive was welcomed, the industry was hoping for an allocation of up to ₹40,000 crore.

Avneet Singh Marwah, chief executive officer (CEO) of Super Plastronics, believes that this allocation will be utilised by the industry well.

for electronics manufacturing and will attract more investments in system products as local availability will enable just-in-time manufacturing. Also, it will enable more companies and startups to design and make products to make India become an electronics product nation," he said.

Domestic production of electronic goods has increased from ₹1.90 trillion in 2014-2015 (FY15) to ₹9.52 trillion in FY24 at a CAGR (compound annual growth rate) of more than 17

per cent. Exports of electronic goods have also increased from ₹38,000 crore in FY15 to ₹2.41 trillion in FY24 at a CAGR of more than 20 per cent, according to a release by Press Information Bureau (PIB).

India Cellular and Electronics Association (ICEA) believes India's electronics manufacturing industry has built a substantial scale, becoming the second largest mobile manufacturing nation in the world, with a production valued at about

Tredence to hire 1,700 more this yr

Tredence, a data analytics and AI company, has plans to hire 1,700 people in 2025 with 30 per cent of new hires focused on generative artificial intelligence (Gen AI) and agentic AI. Currently, it has 4,000 employees in India. This is on top of the 1,500 additions it announced in June. The latest addition would take the headcount close to 6,000.

Tredence is backed by Advent International and Chicago Pacific Founders, raised \$205 million since its inception in 2013. It will not need funding till 2027, CEO and co-founder Shub Bhowmick said.

JioHotstar clocks record 1,370 mn viewers in IPL opening weekend

ROSHNI SHEKHAR
Mumbai, 28 March

JioHotstar, the official streaming platform for the Indian Premier League (IPL) recorded the highest-ever reach with 1,370 million viewers for the opening weekend of the tournament, which started on March 22.

The digital viewership of the first three matches was 40 per cent higher than last season, fuelled by a 54 per cent surge in CTV (connected TV) consumption, JioStar said.

The JioStar Network (including JioHotstar and Star Sports Network (TV)) had a cumulative watch time of 49.56 billion minutes for IPL's



JioHotstar reported a concurrency of 21.9 billion minutes of watch time for the first three matches of IPL 2025

PHOTO: PTI

Royal Challengers Bengaluru, Sunrisers Hyderabad versus Rajasthan Royals and Chennai Super Kings versus Mumbai Indians.

JioHotstar reported a peak concurrency of 34 million and a total of 21.86 billion minutes of watch time for the first three matches of IPL 2025.

"The record-breaking viewership across both digital and TV platforms over the opening weekend of Tata IPL 2025 reinforces the tournament's unmatched popularity, greatly enhanced by the extensive reach of our platforms and our dedication to fostering deeper fan connections," said Sanjog Gupta, CEO of Sports at JioStar.

VC funding surged 40% in Jan-Feb

JADEN MATHEW PAUL
Mumbai, 28 March

India's venture capital (VC) funding is off to a strong start in 2025, with investment value surging nearly 40 per cent year-on-year (Y-o-Y) in January and February, significantly outpacing global trends, according to a GlobalData report.

Deal volume also rose 11 per cent over the same period, underscoring growing investor confidence in the



country's "innovation-driven" startup ecosystem. The jump in India's VC activity comes as global deal volume contracted by nearly 9 per cent Y-o-Y, while global funding value grew at a comparatively modest 17 per cent. India's resilience has further cemented its status as one of the top five VC markets worldwide, accounting for roughly 9 per cent of total deals and over 4 per cent of global funding value in early 2025, as per report.

Cornerstone to raise \$200 mn for 2nd fund

UDISHA SRIVASTAV
New Delhi, 28 March

Cornerstone Ventures, a software-as-a-service (SaaS)-focused venture capital firm, aims to raise \$200 million for its second fund by the end of 2025. Since then, the firm has raised nearly \$55 million and made one investment. The fund was initially launched in mid-2024.

"We are excited about where the B2B enterprise tech space is going over the next 5-10 years. On the progress, we did our first close of about \$40 million and have added another \$20-\$30 million. Hopefully, by April end, we'll touch the \$70-\$75 million mark," said Abhishek Prasad, managing director at Cornerstone Ventures.

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR SOHOM SHIPPING PRIVATE LIMITED	
A Company That Has Created World Wide Recognition In The Sphere Of Shipping Agency, Stevedoring, Barge Operators And Cargo Handling Having Registered Office At 23A NETAJI SUBHAS ROAD 6TH FLOOR ROOM NO 2, KOLKATA, WEST BENGAL, INDIA 700001 (Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor along with PAN & CIN / LLP No.	Sohom Shipping Private Limited PAN : AAGCS9351K CIN : U63090WB2001PTC093683
2. Address of the registered office :	23A Netaji Subhas Road 6th Floor Room No 2, Kolkata, West Bengal, India, 700001
3. URL of Website	NA
4. Details of place where majority of fixed assets are located	SOHOM - III, located at- Fringe Nila Road, Diamond Harbour - 2 South 24 parganas SOHOM - IV, Located at - Sankrail Champatala Bazar in the shipping yard, Howrah
5. Installed capacity of main products / services	Please write email to sohom.cirp@gmail.com to seek further details about the Corporate Debtor
6. Quantity and value of main products / services sold in last financial year	NA
7. Number of employees / workmen	Please write email to sohom.cirp@gmail.com to seek further details about the Corporate Debtor
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL :	Please write email to sohom.cirp@gmail.com to seek further details about the Corporate Debtor.
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL :	Please write email to sohom.cirp@gmail.com to seek information regarding eligibility for resolution applicants under section 25(2)(h) of the Code.
10. Last date for receipt of expression of interest	14.04.2025
11. Date of issue of provisional list of prospective resolution applicants	16.04.2025
12. Last date for submission of objections to provisional list	22.04.2025
13. Date of issue of final list of prospective resolution applicants	25.04.2025
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	30.04.2025
15. Last date for submission of resolution plans	30.05.2025
16. Process email id to submit Expression of Interest	sohom.cirp@gmail.com
Sd/- CA. Sanjay Kumar Poddar Reg. No. - IBB/IIPA-001/IP-P01802/2019-2020/12759 2, Lal bazar Street, 2nd Floor Room #201-203, Kolkata - 700001 For Sohom Shipping Private Limited (in CIRP)	
Date : 29.03.2025 Place : Kolkata	

यूको बैंक UCO BANK
(A Govt. of India Undertaking)
Head Office-II, Department of Information Technology
3 & 4, DD Block, Sector - 1, Salt Lake, Kolkata-700064

NOTICE INVITING TENDER

UCO Bank Invites tenders for the following:
1. Procurement of Identity and Access Management (IDAM) solution (GeM Portal)
2. Procurement of Red Hat JBOSS EAP & MS SQL Server Licenses (GeM Portal)
3. Procurement of Apple MacBook Pro with M4 Max Chip (E-Tendering Portal)
For more details, please visit <https://www.ucobank.com>, <https://gem.gov.in> and <https://www.tenderwizard.com/UCOBANK>
Assistant General Manager
Department of Information Technology
Date: 29.03.2025

**GOVERNMENT OF MADHYA PRADESH
MADHYA PRADESH STATE
EMPLOYMENT GUARANTEE COUNCIL
(Department of Panchayat & Rural Development)**

EXPRESSION OF INTEREST (EOI)

The Government of Madhya Pradesh invites Knowledge Partners, Corporates (CSR), NGOs, and Research Institutions to collaborate in transforming Gaushalas into centres of economic sustainability and rural empowerment.

Opportunities for Collaboration :
Organic & Natural Farming (Bio-Inputs, FPO Linkages)
Government of Madhya Pradesh. MP State Employment Guarantee Council, Department of Rural Development
Expression of Interest (EOI)

The Government of Madhya Pradesh invites Knowledge Partners, Corporates (CSR), NGOs, and Research Institutions to collaborate in transforming Gaushalas into centres of economic sustainability, environmental innovation and rural empowerment.

Opportunities for Collaboration:

- Organic & Natural Farming (Bio-Inputs, FPO Linkages)
- Renewable Energy (Biogas, Bio-CNG)
- Rural Employment & Skill Development
- Cattle Welfare & Veterinary Support
- Research & Market Expansion

Eligibility : Corporate (CSR), NGO/CSO's, Religious Trusts or charitable trust and Knowledge institutions.
Deadline : April 30, 2025 (May be extended at MPSEGC's discretion).
How to Apply : Through Email to: comm.nregs@mp.gov.in
Through Postal Address :
COMMISSIONER, NREGA
MPSEGC, 4th Floor, Vikas Bhawan, Arera Hills, Bhopal- 462011
For detailed Eoi, visit : www.nregsmpp.org
Join us in creating self-sustaining rural enterprises!
M.P. Madhyam/119426/2025



Commemoration of the 90th Anniversary of the Reserve Bank of India

Chief Guest
Smt. Droupadi Murmu
Hon'ble President of India

Guests of Honour

Shri C.P. Radhakrishnan
Hon'ble Governor, Maharashtra

Shri Devendra Fadnavis
Chief Minister, Maharashtra

Shri Jyotiraditya Scindia
Union Minister of Communications

Shri Eknath Shinde
Dy. Chief Minister, Maharashtra

Shri Ajit Pawar
Dy. Chief Minister, Maharashtra

The Reserve Bank of India rededicates itself to the cause of financial stability and economic growth of the country.

Shri Sanjay Malhotra
Governor, Reserve Bank of India

April 01, 2025



**भारतीय रिजर्व बैंक
RESERVE BANK OF INDIA**

