FORM G

INVITATION FOR EXPRESSION OF INTEREST FOR XRBIA NORTH HINJEWADI DEVELOPERS PRIVATE LIMITED OPERATING IN REAL ESTATE AND CONSTRUCTION ACTIVITIES HAVING ASSET AT PARANDWADI, ROAD, HINJEWADI, BEBADOHAL, MAHARASHTRA 410506

(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

SL.	RELEVANT PARTICULARS	
1.	Name of the corporate debtor along with PAN & CIN/ LLP No.	**XRBIA North Hinjewadi Developers Private Limited** CIN No: U45200PN2006PTC128984
2.	Address of the registered office	Mantri House, 1st Floor, 929, F.C. Road, Pune, Maharashtra, India, 411004
3.	URL of website	NA
4.	Details of place where majority of fixed assets are located	Parandwadi, Road, Hinjewadi, Bebadohal, Maharashtra 410506
5.	Installed capacity of main products/ services	NA
6.	Quantity and value of main products/ services sold in last financial year	Unsold inventory of residential flats at Project Xrbia River Front.
7.	Number of employees/ workmen	0
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Can be sought by writing an email to the RP at. xrbianorth.ibc@gmail.com
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Details can be sought by writing an email to: xrbianorth.ibc@gmail.com
10.	Last date for receipt of expression of interest	**12th July, 2025**
11.	Date of issue of provisional list of prospective resolution applicants	**17th July, 2025**
12.	Last date for submission of objections to provisional list	**22nd July, 2025**
13.	Date of issue of final list of prospective resolution applicants	**27th July, 20225**
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	**27th July, 20225**
15.	Last date for submission of resolution plans	**26th August, 2025**

16.	Process email id to submit Expression of Interest	xrbianorth.ibc@gmail.com

Sanjay Jeswani
Resolution Professional,
XRBIA North Hinjewadi Developers Private Limited,
Reg. No: IBBI/IPA-001/IP-P-02891/2024-2025/14432,
Email: xrbianorth.ibc@gmail.com
Address: Level 15, Dev Corpora, Eastern Express Hwy, Thane West, Mumbai, Maharashtra 400601
AFA Validity: 30th June, 2026.

Date: 27th June, 2025
Place: Mumbai

THREE-TIER FEE STRUCTURE FOR 'OWNLY'

Order-based fee for Rapido food delivery

ANEES HUSSAIN
Bengaluru, June 26

RAPIDO, WHICH IS set to enter the food delivery market in mid-July with a pilot launch of its new platform, 'Ownly', in Bengaluru, will adopt a flat, three-tier delivery fee structure tied to order value, according to sources involved in Rapido's discussions with the National Restaurant Association of India (NRAI).

This structure will differentiate Rapido from established players like Zomato and Swiggy.

According to the finalised rate card, shared with restaurant partners, a copy of which was reviewed by FE, orders exceeding ₹400 will attract a delivery fee of ₹50, with an additional 18% GST, bringing the total to ₹59. This entire fee will be paid by restaurant partners. For orders ranging between ₹100 and ₹400, restaurants will again foot the entire delivery fee, amounting to ₹29.50 (₹25 plus GST). However, for orders valued below ₹100, the burden will be shared. Customers will pay ₹23.60 (₹20 plus GST), while restaurants will pay ₹11.80 (₹10 plus GST), bringing Rapido a total of ₹35.40 in delivery revenue from such small orders.

Rapido has assured restaurant partners that it will not impose platform fees, which is a departure from industry norms. Zomato and Swiggy currently charge customers an additional platform fee of ₹10 per order, which, with GST, totals ₹11.80. These charges are separate from delivery fees and commissions, making Rapido's flat-fee approach a potentially more transparent alternative for restaurants.

The company's model also veers away from the commission-based structures adopted by incumbents, who typically charge between 16% and 30% of the order value as commission. For instance, a ₹500 order on Zomato or Swiggy may see restaurants paying between ₹80 and ₹150, whereas Rapido's flat fee would be ₹59. On a ₹300 order, the difference narrows, with Rapido charging ₹29.50 and incumbents charging ₹48–90. For a ₹150 order, Rapido's fee remains at ₹29.50, compared to ₹24–45 from rivals. However, when it comes to orders under ₹100, such as an ₹80 order, Rapido's combined fee of ₹35.40 may still be more expensive than Zomato or Swiggy's ₹12–24 range, suggesting that Rapido's pricing edge could wane at the lowest order tiers.

Rapido did not responded to queries on its rate card till the time of going to the press.

Industry sources said that the flat-rate system is designed to strike a balance between customer affordability and sustainable delivery margins. Rapido is also promising pricing parity with offline restaurants, aiming to attract diners with greater transparency.

With a soft launch in Bengaluru slated for the coming weeks, Rapido's foray into the food delivery segment signals a fresh approach in a market long dominated by two major players.

SHAKE-UP AHEAD

- Orders above ₹400 will incur a delivery fee of ₹50 plus 18% GST (totalling ₹59), which restaurants will pay in full
- For orders below ₹100, customers will pay ₹23.60 while restaurants will pay ₹11.80 as delivery, totalling ₹35.40
- Rapido has also promised restaurants that it will not levy any other additional charges
- Rapido's 'Ownly' is scheduled to launch in Bengaluru by mid-July and will not charge any platform fees

Sales of listed pvt non-financial companies up 7.2% in FY25

FE BUREAU
Mumbai, June 26

THE GROWTH IN sales of listed private non-financial companies improved to 7.2% in 2024-25 from 4.7% a year ago, according to the data released by the RBI.

The report said despite global headwinds, the sales growth of IT companies improved to 7.1% during FY25 from 5.5% in the previous year. Non-IT services companies recorded double digit sales growth during the year, led by healthy performance of telecommunication, transport & storage services and wholesale & retail trade industries.

For manufacturing, sales rose 6% during compared to 3.5% in the previous year riding on automobiles, electrical machinery, food and beverages and pharmaceuticals industries. Petroleum and iron & steel industries, on the other hand, recorded contraction in their sales during the year.

The impact of rise in sales was visible in expenses. The expense by manufacturing companies on raw material increased by 6.6% in the previous financial year."Raw material to sales ratio increased to 55.7% in 2024-25 from 54.2% a year ago, pointing to input cost pressure," the release said.

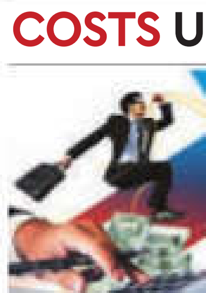
Staff costs too inched up by 10% for manufacturing, 4.4% for IT companies and 12% for non-IT services companies in the year ending March.

The staff cost to sales ratio broadly remained stable for manufacturing companies while it moderated for services companies, the release stated.

Due to rise in input costs, the operating profit growth of manufacturing companies moderated to 6% during 2024-25 from 12.4% a year ago. Within the services sector, profit growth moderated to 15.9% for the non-IT services companies, while it inched up to 6.1% for IT companies.

"During 2024-25, operating profit margin moderated by 20 basis points (bps), 80 bps and 30 bps to 14.2%, 21.9% and 22.1%, respectively, for manufacturing, IT and non-IT services companies," the report said.

COSTS UP TOO



- The report stated that despite global headwinds, the sales growth of IT firms improved to 7.1% during FY25
- Non-IT services firms saw double digit sales growth in FY25
- The sales of manufacturing firms rose 6% compared to 3.5% in the previous financial year

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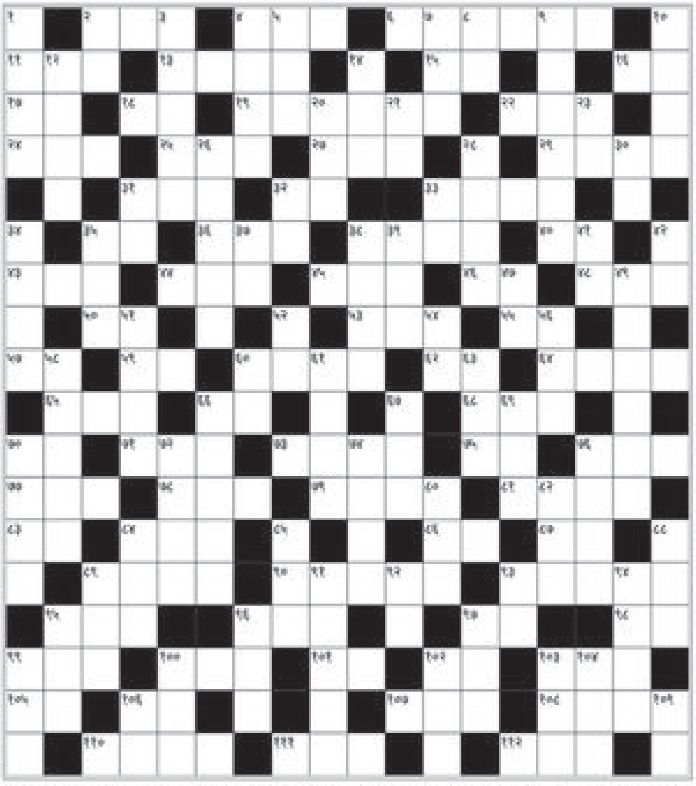
नवाकाळ शब्दकोडे-१२९६

आडवे शब्द –



उभे शब्द –

नवाकाळ कोडे क्रमांक १२९५चे उत्तर

महापालिकेच्या जागांचा लिलाव किंमत कमी करून पुनर्निविदा

■ मुंबई

न्यायालयाच्या निर्णयानंतरच विट्स हॉटेलचा पुढील लिलाव

५ जुलैला सुनावणी

■ छत्रपती संभाजीनगर

PUBLIC NOTICE

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३० पेक्षा जास्त तरुणींना प्रेमाचे आमिष

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विदर्भ-मराठवाड्यात पाऊस! पैनगंगा व पूर्णा नद्यांना पूर

अहमदाबादमध्ये जगन्नाथ यात्रेत ३ हत्ती बिथरले ! ४ भाविक जखमी

मध्य प्रदेशचे मुख्यमंत्री यादवांच्या १९ कारमध्ये पाणीमिश्रित डिझेल

■ रतलाम

१ जुलैपासून आषाढीनिमित्त हुबळी-पंढरपूर विशेष रेल्वे

■ बेळगाव

जाहीर नोटीस

जाहीर सूचना