



NATIONAL COMPANY LAW TRIBUNAL
COURT ROOM NO. 1,
MUMBAI BENCH

Item No. 9

IA(I.B.C)/2401(MB)2025 IN C.P. (IB)/1967(MB)2019

CORAM:

SH. PRABHAT KUMAR SH. SUSHIL MAHADEORAO KOCHEY
HON'BLE MEMBER (TECHNICAL) HON'BLE MEMBER (JUDICIAL)

ORDER SHEET OF THE HEARING ON **23.07.2025**

NAME OF THE PARTIES: **CREATIVE GARMENTS PVT. LTD. V/s**
 DILIP CHHABRIA DESIGN PVT. LTD.

Section 7 of the Insolvency and Bankruptcy Code, 2016 and Rule 11 of NCLT,
2016

ORDER

IA(I.B.C)/2401(MB)2025

1. Adv. Prathamesh Nirkhe for the Applicant is present.
2. Ld. Counsel for the Applicant submits that pursuant to the directions vide order dated 9/6/2025 passed by this Tribunal, the applicant called for Stakeholders Consultation Committee (SSC) meeting on 16/06/2025 wherein Cosmos Co- Op Bank Ltd. who is one of the SSC Member proposed Mr. Umesh Chandra Sahoo (Registration No. **IBBI/IPA002/IP-N00621/2018-19/11855** as the successor to the Applicant herein. After due consideration the SSC unanimously agreed to the appointment of Mr. Umesh Chandra Sahoo Insolvency Professional in his place. The consent of Mr. Umesh Chandra Sahoo to act as Liquidator in his place is also available on record.
3. We have considered the submission of the Liquidator and the decision of the stakeholder consultation committee agreeing to his discharge as Liquidator and for appointment of Mr. Umesh Chandra Sahoo as



Liquidator to carry out liquidation process further. Accordingly, we consider it appropriate to appoint **Mr. Umesh Chandra Sahoo** having Registration No. **IBBI/IPA002/IP-N00621/2018-19/11855** as Liquidator of **M/s. Dilip Chhabria Design Private Limited** to carry out the liquidation process further. The Liquidator for conduct of the Liquidation proceedings would be entitled to the fees as provided in Regulation 4(2)(b) of the IBBI (Liquidation Process Regulations), 2016. The Liquidator shall exercise the powers and perform duties as envisaged under Sections 35 to 50 and 52 to 54 of the Code read with the Liquidation Process Regulations.

4. The Applicant liquidator shall hand over the control and possession of the Corporate Debtor including the records/information relating the Corporate Debtor and the process carried out so far.
5. Registry shall furnish a copy of this Order to the **Insolvency and Bankruptcy Board of India, New Delhi; Regional Director (Western Region), Ministry of Corporate Affairs; Registrar of Companies & Official Liquidator, Maharashtra; the Registered Office of the Corporate Debtor; and the Liquidator, Mr. Umesh Chandra Sahoo,** having E-mail id. umeshkr62@yahoo.com
6. In view of above, the IA (I.B.C)/2401(MB)2025 is **allowed and disposed of.**

Sd

PRABHAT KUMAR
MEMBER (TECHNICAL)

Shubham Bide

Sd

SUSHIL MAHADEORAO KOCHEY
MEMBER (JUDICIAL)