

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 611 of 2025

IN THE MATTER OF:

Anil Biyani
Suspended Director of
Future Ideas Company Ltd.

...Appellant

Versus

Axis Trustee Services Ltd. & Anr.

...Respondents

Present:

For Appellant : Mr. Arun Kathpalia, Sr. Advocate with Ms. Petrushka Dasgupta, Mr. Harsh S. Moorjani, Mr. Mridul Yadav, Ms. Krishna Baruah, Mr. Anand Singh Sengar, Mr. Raghav Mittal, Advocates.

For Respondents : Mr. Krishnendu Datta, Sr. Advocate with Ms. Suchitra Valjee, Mr. Varun Nathani, Mr. Sanidhya Kumar, Mr. Ankit Lohia, Ms. Palak Damani, Mr. Kartik Nagarkatti, Ms. Rajyi Shah, Advocates for R-1.

Ms. Priyanka Jain, Ms. Swastika Mukherjee, Advocates for R-2 (IRP).

O R D E R
(Hybrid Mode)

23.04.2025: Heard Shri Arun Kathpalia, learned senior counsel for the Appellant and Shri Krishnendu Datta, learned senior counsel appearing for the Respondent. Hearing completed. **Judgment reserved.**

Both the parties are at liberty to submit their Short Notes of Submission of not more than five pages along with judgments relied, within 10 days.

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In the meantime, CoC, if not constituted, shall not be constituted till delivery of the judgment.

**[Justice Ashok Bhushan]
Chairperson**

**[Barun Mitra]
Member (Technical)**

**[Arun Baroka]
Member (Technical)**

Archana/nn