

Monsoon begins withdrawal with rain deficiency at 15%

SANDIP DAS
New Delhi, September 19

THE INDIA METEOROLOGICAL Department (IMD) on Saturday announced the commencement of the southwest monsoon's withdrawal from parts of west Rajasthan, two days later than the normal date, signalling the beginning of the end of the four-month June-September rainy season.

"Conditions are also favourable for further withdrawal from some more parts of Rajasthan and some parts of Punjab, Saurashtra and Kutch during the next 3-4 days," IMD said in a statement.

The complete withdrawal of the monsoon from the country is expected by October 15, a few days ahead of the onset of the winter or northeast monsoon in peninsular India. Typically, after its onset over the Kerala coast, the southwest monsoon covers the country over the subsequent four months before beginning its withdrawal from the western parts of Rajasthan.

This year, the monsoon arrived over Kerala on June 4, but its progress subsequently

RECEDING RAINS

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■ The complete withdrawal of the monsoon from the country is expected by October 15

■ This year, the monsoon arrived over Kerala on June 4

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■ This places it in the 'deficient' category

■ IMD has also indicated a continued strengthening of El Nino conditions through the remaining period of the southwest monsoon season

lost momentum. It regained pace in July and covered the entire country by July 9.

According to the IMD, rainfall during the monsoon season from June 1 to September 19 was 14.9% below the long-period average (LPA), placing it in the 'deficient' category. Overall rainfall during the season is likely to be the lowest since 2009.

Monsoon rainfall was previously in the 'deficient' range in 2002 (-20.9%), 2009 (-18.3%), 2015 (-12.7%) and

2014 (-10.15%). The Met department has also indicated a continued strengthening of El Nino conditions through the remaining period of the southwest monsoon season. Regionally, central India received rainfall in the normal range so far this season, while northwest India (-9.2%), east and north-east India (-25.7%) and south peninsular India (-28.5%) recorded below-normal rainfall.

After scanty rainfall in June, when precipitation was 36% below the LPA, monsoon rains revived in July, with rainfall 1% above the LPA. This was within the "normal" range and helped accelerate kharif crop sowing.

However, rainfall in August was unevenly distributed, with precipitation 16.3% below the LPA. All regions, except the monsoon core zone of central India, recorded "deficient" rainfall. For September, the Met department has forecast rainfall to be "below normal", or less than 91% of the benchmark.

India to see 'unparalleled' growth: Chandrasekaran

ANI
Chennai, September 19

INDIA IS ENTERING a period of economic growth that could be "unparalleled" in its history and across the world, even as artificial intelligence (AI), technology and regulatory changes reshape the global economy, Tata Sons Chairman N Chandrasekaran said.

Addressing the convocation of Sai University as chief guest, Chandrasekaran said graduates were entering a world of rapid change but also expanding opportunities, with AI expected to create new sectors and possibilities that are difficult to anticipate today.

"You are stepping into a world which has a very changing global economic, technological, disruptive, AI-led revolutionary, regulatory and other changes that are constantly evolving," he said.

While there is growing discussion around potential job losses due to AI, the technology is also opening up new areas of opportunity, Chandrasekaran said.

"The world is full to the brim with possibilities," he said, adding that "five years from now there will be industries which don't exist today" and "that people may not even know the terminology for them at present".

Chandrasekaran said India was in a "very strong position" and could see economic growth that would be "unparalleled in our own history and



Tata Sons Chairman N Chandrasekaran and Sai University founder and chancellor KV Ramani (left) during the university's convocation ceremony, in Chennai on Saturday

unparalleled with any part of the world".

He added that this growth could continue for several decades. Urging graduates to adopt a mindset of "running dual races", Chandrasekaran said they should work towards long-term goals while also pursuing shorter-term achievements to maintain momentum.

He advised students to prepare continuously for their careers and not be deterred by setbacks. Drawing an analogy with marathon running, he said individuals should measure themselves against their own progress rather than compare themselves with others.

"You have got to measure yourself on progress, continuous improvement, push yourself towards what you want to do," he said. Chandrasekaran also emphasised the impor-

tant of preparation, quoting marathon runner Yuma Ikanga: "the will to win means nothing without the will to prepare".

On adapting to a rapidly changing economy, Chandrasekaran outlined six qualities for graduates: continuous learning, curiosity, collective work, creativity, self-reflection and setting ambitious goals.

"Keep learning. If you are not keeping pace you will get outdated," he said, stressing that learning should remain a lifelong habit even after formal education ends.

He also encouraged graduates to remain curious, work with people who possess different skills and develop creativity, particularly in business.

"Creativity in business is premium," he said, adding that people should regularly reflect on their actions and learning.

States need to raise capex, attract private investment, says CEA

STATES SHOULD FOCUS on attracting private investment, improving project quality and access to finance, and boosting capital spending, even amid fiscal constraints, Chief Economic Adviser V Anantha Nageswaran said on Saturday.

Speaking on the concluding day of a two-day conclave of state finance ministers and finance secretaries on the theme 'Financing for Viksit Bharat', organised by the finance ministry, Nageswaran endorsed a suggestion to raise states' capital outlay from 2.4% to 3% of GSDP by 2031-32.

He outlined three priorities for states: creating an enabling environment for private investment through the availability of land, power and logistics, supported by effective single-window clearances; improving the quality of investment through robust project-preparation pipelines and credible project reports to facilitate access to domestic and multilateral finance, while directing credit towards underserved districts with growth potential; and strengthening states' own capital expenditure despite fiscal constraints. The conference provided a valuable opportunity for the Union and states to move beyond discussions on resource generation and sharing and deliberate collectively on financing India's development over the next two decades.

FE BUREAU

SEMICON INDIA 2026

'Youth-led India to build next Qualcommms, Intels'

PRESS TRUST OF INDIA
New Delhi, September 19

WITH FIVE SEMICONDUCTOR units in commercial production and global companies lining up fresh investments, the initial questions around India's chip strategy have given way to a growing vote of confidence, IT Minister Ashwini Vaishnaw said on Saturday, adding that he has full faith that youth-driven startups in India will build homegrown Qualcomms and Intels.

Vaishnaw said several countries view India as a trusted partner, but cautioned that the semiconductor industry and deep-tech startups must remain vigilant against potential cyberattacks, threats and disruptions from those seeking to hinder India's rise in the global semiconductor value chain.

Over the past four to five years, global perception about India's manufacturing capabilities has undergone a fundamental shift, Vaishnaw said, noting that initial questions have dissolved into a vote of confidence as projects progressed from construction to pilot testing, and now full-



ASHWINI VAISHNAW, IT MINISTER
A lot more has to be done because in an industry as complex as semiconductor, it is very important for us to have that patience to follow up

scale commercial production.

Global CEOs are now preparing to invest, with many in the midst of finalising local partnerships and plant locations, Vaishnaw said, revealing that one chief executive had, in fact, told him during a conversation that his board had authorised him to commit as much capital for their India

semiconductor plans as the team can possibly execute.

"So, that kind of response is validation of our efforts, but I still say, this is just the first step...the foundation. A lot more has to be done because in an industry as difficult and as complex as the semiconductor industry, it is very important for us to have that perseverance, patience and meticulous follow up," Vaishnaw said.

Emphasising that India's long-term success in semiconductors would depend on building differentiated products, not merely focusing on existing market solutions, Vaishnaw urged young innovators to showcase their design capabilities to compel manufacturers to adopt Indian supply chains.

The minister expressed confidence that youth-driven efforts will produce the next Qualcomms and Intels in coming years.

"I am sure we will have Qualcomms and Intels coming from India in the coming years, as the younger generation takes over the responsibility of building good products," Vaishnaw said.

Tech bodies call for unified push to achieve Semicon goals

PRESS TRUST OF INDIA
New Delhi, September 19

TECHNOLOGY INDUSTRY BODIES representing electronic components, semiconductor, IT hardware and mobile device companies have called for a unified approach to achieve goals set by the government.

This is the first time major industry bodies, semiconductor groupings Semi and Indian Electronics and Semiconductor Association (IESA), mobile device makers body Indian Electronics and Cellular Association, IT hardware body MAIT and electronics components grouping Elcina came together at the event to explore mechanisms to work together.

Union Electronics and IT Minister Ashwini Vaishnaw appealed to industry bodies to work together to develop a complete electronic product, designed and manufactured in India. Semi India and IESA President Ashok Chandak said he reached out to all the fellow associations, and all of them very respectfully agreed to extend their logos and join hands in the exhibition.

Domestic demand gives India edge in chip push: Bain

PRESS TRUST OF INDIA
New Delhi, September 19

INDIA'S DUAL ADVANTAGE of unmatched domestic consumer demand and an expanding demographic dividend give the country a unique edge in the global semiconductor race, but securing access to core technology remains a critical hurdle that needs to be bridged, Balaji Thirumalai, Partner and India head of Semiconductors and Electronics Manufacturing Practice at Bain & Company said.

Thirumalai said that the central government's strategy under the Semicon 2.0 programme—spanning six pillars of talent, fabs, OSATs (outsourced semiconductor assembly and test), design, equipment, and materials—is the necessary approach to establish a complete ecosystem.

"We need design as much as we need fabs. We need materials, and we need equipment to come into India. Because if you look at Taiwan, if you look at Korea, it's not just that the fabs have come up, the ecosystem has moved in. If you look at what's happening in the US when they're building fabs, the ecosystem is moving in," he said,

referring to global majors such as Lam Research and Merck showing interest in India.

Highlighting India's distinct advantages over other emerging markets in South-east Asia, Thirumalai pointed to captive domestic consumption driven by digitisation, combined with an available workforce for manufacturing operations.

"India offers a ready-made demand nation, not just a nation where we say we are offering subsidies, come build here. If you're building here, you can also serve the Indian market, in addition to building for the world. No other country that you compare India to offers that kind of a native in-built demand," he said.

He noted that the same upwardly mobile population driving demand also supplies the required workforce.

Addressing concerns over the availability of factory-floor technicians and cleanroom personnel, Thirumalai stated that the talent pipeline is being built alongside infrastructure.

Beyond capital and labour, Thirumalai identified "access to technology" as the key structural gap requiring resolution.

Semicon India 2026 edition doubles firms' participation

FE BUREAU
New Delhi, September 19

SEMICON INDIA 2026 drew around 600 companies, up from 350 at the previous edition, with roughly half of them being international firms, India Semiconductor Mission CEO Amitesh Kumar Sinha said in his closing remarks on Saturday.

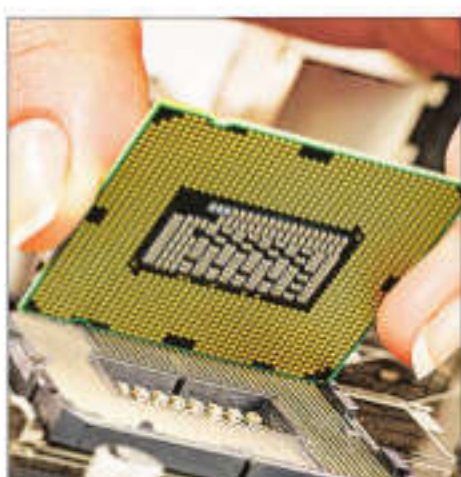
"This clearly shows the tremendous momentum that is being generated around the policies," Sinha said. Companies are increasingly convinced by India's story and are looking to secure a place in the ecosystem, either by setting up manufacturing facilities or forging collaborations, he added.

Meanwhile, SEMI President and CEO Ajit Manocha announced that the next edition of Semicon India is tentatively scheduled for March 1-3, 2028. Manocha said the event was "bigger and better" not only in terms of scale and scope, but also in what it meant for attendees.

The three-day event recorded nearly 50,000 registrations and around 40,000 cumulative footfall.

He said the event's 'Transform Tomorrow' theme underscored the role every participant has to play, given the growing importance of semiconductors across industries.

Sinha said his team would work towards finalising the



timeline for the next edition, with a common calendar across organisations to ensure that key industry events and functions do not clash. The next edition is expected to be larger and could be held alongside other electronics-sector events, including the India Mobile Congress.

"We are determined to give you an experience for the entire electronics ecosystem," he said.

The three-day event recorded nearly 50,000 registrations and around 40,000 cumulative footfall. The fifth edition of Semicon India was held from September 17 to 19 at Yashobhooni in Dwarka and was jointly organised by the India Semiconductor Mission, the Ministry of Electronics and Information Technology (MeitY) and SEMI.

The event comes shortly after Semicon 2.0, the second phase of the India Semiconductor Mission, was notified on August 31 with an outlay of ₹1,27,500 crore.

India nearing tipping point for foreign capital, says Blackstone

BLOOMBERG
September 19

AS JON GRAY recalls it, Blackstone's first foray into India started slowly and then ran into headwinds during the global financial crisis. "We had sort of a skeleton crew. We didn't really have a great defined strategy," Blackstone's president said. "We couldn't make the numbers work. So we did basically nothing."

But that uncertain beginning spurred Blackstone to rethink what it was doing in India. "We said, 'You know what? We just need a better approach.'"

Fast forward to 2026, and the picture for Blackstone and India looks much different. India has been the source of Blackstone's highest private equity returns in the world, Gray said, after the firm shifted to take majority or equal-control stakes and focus on sectors including information-technology services, commercial real estate and domestic manufacturing.

Gray says there is more and better to come as the world's fastest-growing major economy continues its upward path. "It takes time to get to a stage where you can really begin to expand



your growth rate," Gray said. "And I do feel like India is getting closer and closer to that tipping point."

Ranked 14 in the world in a 2005 World Bank report, India's gross domestic product has grown almost fivefold to \$3.69 trillion and climbed into fourth place—above Germany, the UK and France. The case for investing in India rests heavily on its large, educated population. It is home to 1.47 billion people and surpassed China as the world's most-populous country in 2023. Growth accelerated to 7.6% in fiscal 2026, the World Bank reported, cementing its status among major economies.

Mohandas Pai, former chief financial officer of Infosys Ltd.

— the first Indian company listed on a US stock exchange, in 1999— noted that 11 million people graduate annually from college in India. That tally includes roughly 800,000 to 1 million engineers or near-engineers, with approximately 500,000 of those considered strong enough to train for the technology industry, Pai said.

He sees great strategic potential in the US-India relationship, arguing that the US lacks sufficient STEM graduates to sustain its innovation economy and that India's human capital—combined with American financial capital, markets and marketing—could together dominate global technology competition. "We can conquer the entire world," he said.

Gray acknowledged that there remain points of friction between the US and India over issues including tariffs and how the US war with Iran has driven up energy costs. "There will be bumps," he said.

But, he added, the trajectory of the US-India relationship has consistently bent toward closer ties as India deepens its engagement with capitalism, something true regardless of which US political party holds power.

QUICK PICKS

DFS secretary to meet PSB chiefs on bank strike

IN VIEW OF the bank strike called by unions on 28 to 30 September, Financial Services secretary Sanjay Lohiya will take stock of the situation with the heads of public sector banks and regional rural banks on Monday. The meeting will discuss measures to ensure continuity of banking operations and essential customer services during the strike period.

FE BUREAU

LPG subsidiary: Aadhaar biometric mandatory for refills

DOMESTIC LPG CONSUMERS will have to complete biometric Aadhaar authentication to book refills at the regulated retail selling price with applicable subsidy from October 1, the government said on Saturday, as it seeks to ensure subsidised cooking gas reaches only eligible households. Consumers who have already completed the authentication will not need to take any further action. PTI

FORM-G

INVITATION FOR EXPRESSION OF INTEREST FOR

[Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]

RELEVANT PARTICULARS

1. Name of Corporate Debtor alongwith PAN and CIN	M/s ASSOCIATED MACHINERY CORPORATION LIMITED AACCA7476M U65921UP1986PLC007661
2. Address of the registered office	F-64 Bulandshahr Road Industrial Area Ghaziabad, Uttar Pradesh, India, 201001
3. URL of website	https://www.lghub.com/companydesc/ghaziabad/associated-machinery-corporation-td/2080756
4. Details of place where majority of fixed assets are located	F-64 Bulandshahr Road Industrial Area Ghaziabad, Uttar Pradesh, India, 201001
5. Installed capacity of main products/services	Not Available
6. Quantity and value of main products/ services sold in last financial year	Quantity - Not Available Value - 2,54,73,000
7. Number of employees / workmen	NIL
8. Further details including last available financial statements (with schedules) of two years; lists of creditors are available at URL	Available upon request at cirp.amcl@gmail.com
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL	Available upon request at cirp.amcl@gmail.com
10. Last date for receipt of expression of interest	05.10.2026
11. Date of issue of provisional list of prospective resolution applicants	15.10.2026
12. Last date for submission of objections to provisional list	20.10.2026
13. Date of issue of final list of prospective resolution applicants	30.10.2026
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	04.11.2026
15. Last date for submission of resolution plans	04.12.2026
16. Process email id to submit Expression of Interest	cirp.amcl@gmail.com

Sd/-
Sandeep Kumar
Resolution Professional
Associated Machinery Corporation Limited
IBBI/IPA-001/IPP-03000/2025-2026/14631
Date : 20.09.2026
Place: Ghaziabad 2118, Phase-1, Gautampuri, Badarpur, South, New Delhi-110044

FORM A

PUBLIC ANNOUNCEMENT

[Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]

FOR THE ATTENTION OF THE CREDITORS OF JDJ ALLOYS PRIVATE LIMITED

RELEVANT PARTICULARS

1. Name of Corporate Debtor	JDJ ALLOYS PRIVATE LIMITED
2. Date of incorporation of Corporate Debtor	13th May, 2022
3. Authority under which Corporate Debtor is incorporated / registered	Registrar of Companies, Delhi
4. Corporate Identity No. / Limited Liability Identification No. of Corporate Debtor	U27109DL2022PTC398324
5. Address of the registered office and principal office (if any) of Corporate Debtor	Regd. Office : KH No.44/24, Ground Floor, Village Shahbad Daulatpur, Delhi - 110042
6. Insolvency commencement date in respect of Corporate Debtor	17th September, 2026
7. Estimated date of closure of insolvency resolution process	16th March, 2027
8. Name and Registration number of the insolvency professional acting as Interim Resolution Professional	Anil Kumar Pal Reg. No. : IBBI/IPA-001/IP-P02813/2023-24/14321 AFA Valid Upto : 30.06.2027
9. Address & email of the interim resolution professional, as registered with the board	110 Gali No.1, Rameshwar Nagar, Azadpur, Delhi-110033 Email : palakrppoffice@gmail.com
10. Address and e-mail to be used for correspondence with the Interim Resolution Professional	110 Gali No.1, Rameshwar Nagar, Azadpur, Delhi-110033 Email : cirp.jdjalloys@gmail.com
11. Last date for submission of claims	1st October, 2026
12. Classes of creditors, if any, under clause (b) of sub-section (8A) of section 21, ascertained by the Interim Resolution Professional	Name the class(es) : Not identified yet
13. Names of insolvency professionals identified to act as authorised representative of creditors in a class (three names for each class)	Not identified yet
14. (a) Relevant forms and (b) Details of authorised representatives are available at:	(a) Weblink: https://ibbi.gov.in/en/home/downloads (b) Physical Address: Not applicable

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the JDJ Alloys Private Limited on 17th September 2026. The creditors of JDJ Alloys Private Limited, are hereby called upon to submit their claims with proof on or before 1st October 2026 to the interim resolution professional at the address mentioned against entry No. 10. The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No. 13 to act as authorised representative of the class [specify class] in Form CA. Submission of false or misleading proofs of claims shall attract penalties.

Sd/-
Anil Kumar Pal
Interim Resolution Professional, JDJ Alloys Private Limited
Regn. No.: IBBI/IPA-001/IP-P02813/2023-24/14321
Date : 19.09.2026
Place: Delhi

