

Financial Express all india edition [English language]

FORM A PUBLIC ANNOUNCEMENT (Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016) FOR THE ATTENTION OF THE CREDITORS OF REPUTE FOODS PRIVATE LIMITED	
RELEVANT PARTICULARS	
1. Name of corporate debtor	REPUTE FOODS PRIVATE LIMITED
2. Date of incorporation of corporate debtor	13 <sup>th</sup> September, 2011
3. Authority under which corporate debtor is incorporated / registered	RoC - Ahmedabad
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U15400GJ2011PTC067117
5. Address of the registered office and principal office (if any) of corporate debtor	Plot No.6, Survey No.244, Shapur Gujarat, India - 360024.
6. Insolvency commencement date in respect of corporate debtor	7 <sup>th</sup> January, 2025 (Order uploaded on Hon'ble NCLT Website on 9 <sup>th</sup> January, 2025)
7. Estimated date of closure of insolvency resolution process	6 <sup>th</sup> July, 2025
8. Name and registration number of the insolvency professional acting as interim resolution professional	Name: Mr. Chirag Rajendrakumar Shah Reg. No: IBB/IPA-001/IP-P01169/2018-19/11837
9. Address and e-mail of the interim resolution professional, as registered with the Board	Registered Address: 208, Ratnaraj Spring, Beside Navnirman Co. Op. Bank, Opp. HDFC Bank House, Navrangpura, Ahmedabad-380009. Email ID: chirag.irp@gmail.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	Registered Address: 208, Ratnaraj Spring, Beside Navnirman Co. Op. Bank, Opp. HDFC Bank House, Navrangpura, Ahmedabad-380009. Email ID: cirp.rfpl@gmail.com
11. Last date for submission of claims	21 <sup>st</sup> January, 2025
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	NA
13. Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	NA
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	www.ibbi.gov.in/downloadform.htm NA

Notice is hereby given that National Company Law Tribunal, Ahmedabad Bench, Court-I has ordered the commencement of Corporate Insolvency Resolution Process of Repute Foods Private Limited on 7<sup>th</sup> January, 2025. (Order uploaded on Hon'ble NCLT Website on 9<sup>th</sup> January, 2025).

The creditors of Repute Foods Private Limited are hereby called upon to submit their claims with proof on or before 21<sup>st</sup> January, 2025 to the interim resolution professional at the address mentioned against entry No.9/10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditors belonging to a class, as listed against the entry No.12, shall indicate its choice of authorized representative from among the three insolvency professionals listed against entry No. 13 to act as authorized representative of the class (Not in present case) in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Sd/-  
Chirag Rajendrakumar Shah  
Interim Resolution Professional of Repute Foods Private Limited  
IBBI/IPA-001/IP-P01169/2018-19/11837

Date : 12/01/2025 AFA No.AA1/11837/02/311225/107567 Valid Upto : 31<sup>st</sup> December, 2025  
Place : Ahmedabad



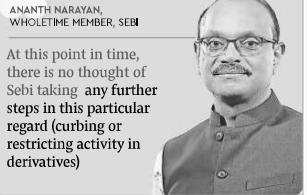
Chirag R. Shah,

EXPERT GROUP CONTINUES TO WORK ON BETTERING THE SYSTEM

'Sebi not planning any more actions to curb derivatives'

PRESS TRUST OF INDIA Mumbai, January 11

THE SECURITIES AND Exchange Board of India (Sebi) is not planning any more measures to curb or restrict activity in derivatives...



ANANTH NARAYAN, WHOLETIME MEMBER, SEBI

At this point in time, there is no thought of Sebi taking any further steps in this particular regard (curbing or restricting activity in derivatives)...

It can be noted that in November, Sebi imposed a set of restrictions to curb high speculative trades in the futures and options market...

He also made it clear that Sebi is not mulling any steps on 'suitability and appropriability' which will determine who can trade in the derivatives market.



should also have good volume, he noted. It is important to make sure that there is some kind of connectivity in the liquidity of the two markets, he said.

What is very clear to us is the current way of measuring open interest as notional of futures and notional of options is simply not right. It gives a very wrong picture, and there is a need to debate how we move forward into a more meaningful metric, he said.

Narayan said the Sebi is also considering linking market-wide position limits to delivery volumes.

Linked to that, he is considering a revision of index training limits imposed during the Covid pandemic to control volatility, the WTM said.

Sebi is also looking at the question of having indices with futures and options with high concentration weights, which is a more specific stocks from a

perspective of ensuring trust in the system, Narayan said. The social media we hear murmurs that something wrong is happening, especially in index trading. That there is some manipulation happening in the cash market, which is leading to some kind of activity in the derivative markets, and overall, it is creating...either huge volatility or no volatility and that is being done as a manipulation for some people to profit, he said.

One of the questions Sebi is grappling with is whether should there be restrictions on how much weightage the top stock or the top three stocks have in the F&O indices. "...these are some of the things which are on our mind. What you will notice is all of these concerns, which are of doing business in terms of increasing limits, increasing the scope of what can be done, or in the nature of making sure we all measure our risks better", he said.

The development would be completed in 1-1.5 years. The ministers said they would let the market drive the focus of the Pune EMC at Ranjangaon. Station HK and InfBare the two anchor manufacturers of the cluster.

The minister was speaking in Pune during his visit to the Centre for Development of Advanced Computing (C-DAC), where he reviewed multiple missions and projects, including the National Quantum Mission.

He said there were some interesting quantum applications shared by C-DAC, that would be useful in space and many other sectors. MeitY has committed ₹523 crore for it and would commission a further ₹500 crore, which is in addition to what DST was investing in the Quantum Mission.

Vaishnav said indigenous capability was coming up in the country, and C-DAC has developed supercomputer companies for supercomputing-related manufacturing. The minister said the National Supercomputing Mission (NSM) was now getting accelerated because of technological developments, which were going from the linear path on which it was going earlier, it has to take a different path.

C-DAC has installed around 62 PFLPDS systems under the NSM, and it has already deployed

country has 670 GPUs. Compared to the 20,000 GPU response, it is already ready. This is going to be an open process and more people can join us. Practically every quarter we will be expanding and enabling more people," Vaishnav said. The AI Mission will solve real-life problems in agriculture, health care, logistics, and electricity grid management, which affects the lives of 100 million people, he said. To create talent around AI, colleges, and universities will be funded by the government to get the best AI GMTs.

'Won't disturb GMT for Pune-Nashik railway project' The Giant Metrewave Radio Telescope (GMRT) will not be shifted for the upcoming Pune-Nashik rail project, railway minister Ashwini Vaishnav said on Saturday.

He said the only alternative is to change the railway project alignment. GMRT is located in Khodad village near Narayangaon, around 10 km from Pune off the Pune-Nashik Highway.

Researchers have expressed apprehensions over the likely disruption of the scientific GMRT operations after the Pune-Nashik semi-high-speed rail project was given in-principle approval by the Centre.

PM Amol Kolhe recently proposed GMRT's relocation to facilitate the project. "GMRT, located between Nashik and Pune, was a challenge for the project. It's not the scientific GMRT in India. That is why we decided not to shift GMRT from its current location," Vaishnav said while addressing a press conference in C-DAC, Pune. He has the only option left to change the alignment of the proposed railway project. (with PTT inputs)

25 PFLOPS, and around 40 PFLPDS will be done by the end of this year. A 20 PFLOPS system is coming up at C-DAC Bangalore, where supercomputers (RUDRA Series) have achieved 50% indigenous content and are moving to the next phase to achieve 70% indigenization.

About the India AI Mission, the minister said the Common AI Compute facility, under the AI Mission, would be accessible to all to develop applications, and the tender has been bid out. "We were looking for about 10,000 GPUs as an aspiration target. The response we got was 20,000 GPUs. The team is evaluating the technical parameters of all the proposals who have participated in the tender. The largest supercomputing facility in the

country has 670 GPUs. Compared to the 20,000 GPU response, it is already ready. This is going to be an open process and more people can join us. Practically every quarter we will be expanding and enabling more people," Vaishnav said. The AI Mission will solve real-life problems in agriculture, health care, logistics, and electricity grid management, which affects the lives of 100 million people, he said. To create talent around AI, colleges, and universities will be funded by the government to get the best AI GMTs.

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Got to probe alleged illegal garlic imports

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A delegation of garlic traders met the minister on Saturday to discuss the difficulties faced by farmers and traders due to increase in Chinese garlic, the commerce ministry official said.

According to the traders, Chinese garlic has flooded the market, it is being brought into the country, which is hurting farmers and traders, apart from distorting the garlic market.

Some reports have alleged that some imports were routed via Afghanistan, Iran and China to circumvent the ban on Chinese imports. "The minister assured them that the government will examine the problem and take a strong action against illegal imports, if any," the official added. The country's garlic import rose to \$7 million during April-4 months in 2023-24. It was \$3.1 million in 2023-24.

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"The green hydrogen pump storage has been increased to 5 million metric tonnes, which is an under-rated statement at this point as the installed capacity to produce and store green hydrogen was much more than that," he added.

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Table with 3 columns: Sl. No., Name and Address of the Borrowers, Overdue Debt / Due Since. Includes entries for Ajay S. Garg, Leela Gopalkrishnan Menon, and Mamand P. Patil.

SMFG Girishakti Corporate Office: 508, 3/4 Floor, Colaba, Mumbai-400006. POSSESSION NOTICE FOR IMMovable PROPERTY (Appendix IV) Form 8(1)

WHEREAS the undersigned being the Authorized Officer of SMFG India Home Finance Co. Ltd. (Formerly Fullerton India Home Finance Co. Ltd.) in exercise of powers conferred under Section 13(1) and 13(2) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued thereunder...

Table with 4 columns: Sl. No., Name of the Borrower(s) / Guarantor(s) (LAN), Description of Secured Assets (Immovable Property), Demand Notice Date & Amount, Date of Possession. Includes entries for Praveen Sandevan Surve and Rahu Deychankar Tiwari.

EMA Partners India IPO to open on Jan 17, raise ₹76 crore

PRESS TRUST OF INDIA New Delhi, January 11

MUMBAI-BASED EMA Partners India Saturday said it is looking to raise ₹76 crore on the National Stock Exchange's (NSE) Emerge platform through an initial public offering (IPO) which will open for public subscription on January 17.

At the upper end of the price band, the company will raise about ₹76.01 crore. The shares of the company are proposed to be listed on the Small and Medium Enterprises (SME) platform of NSE Emerge. Investors can bid for a minimum of 1,000 shares and in multiples thereof, it added. The IPO is a fresh issue of up to 53.34 lakh equity shares, aggregating to ₹66.14 crore and an offer for sale comprising 1,244 equity shares worth ₹76 crore.

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EMA Partners own an 86.14% stake, while public shareholders hold 13.86%. As per the RHP, the company will utilise proceeds towards augmenting the leadership team for the company and its subsidiaries, capital expenditure towards upgrading the existing IT infrastructure and debt repayment.

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India adds record renewable energy of 30 GW in 2024

PRESS TRUST OF INDIA New Delhi, January 11

INDIA LOGGED A record high renewable energy capacity addition of about 30 GW in 2024, more than 113% higher than 13.75 GW recorded in 2023, according to the Ministry of New & Renewable Energy data.

This assumes a significant role in India's ambitious plan to have 500 GW of renewable energy capacity in the country by 2030. Besides, India needs to add an average of 50 GW of renewable energy capacity per annum over the next six years to achieve its target.

"Exponential" growth from 13.75 GW in 2023 to around 30 GW in 2024, resulting in achieving nearly 218 GW now underscores India's growing commitment to clean energy and its progress in building a greener future," New & Renewable Energy Minister Pralhad Joshi said in a post on X. According to the ministry data, India had 35.84 GW of renewable energy capacity as of March 31, 2014.

Since the fiscal year 2014-15, when the NDA government took the reins at the Centre, India recorded the highest renewable capacity addition of 18.48 GW in 2023-24.

Energy security to make India \$4-trn economy before 2027, says Puri

PRESS TRUST OF INDIA Mangaluru, January 11

UNION MINISTER for petroleum and natural gas, Hardeep Singh Puri on Saturday said India's energy security will fuel the country's bid to become a \$4 trillion economy much earlier than the projected 2027.

Puri was addressing a session at the 7th Mangaluru Literary Festival on Saturday. He said the International Monetary Fund has projected India to reach there by 2027. "But if the present trajectory continues, India will arrive there much before that," Puri said.

The 7th edition of the festival was inaugurated by legendary Kannada writer S. Bhayappa at the TMA Pai Auditorium. According to Puri, there is no shortage of fossil fuel in the world. He said a few oil-producing and exporting countries project the fossil fuels as "short-lived resources" for their own "cartels and motives".

He also said India has ramped up its refinery capacity from 5 million barrels per day to 13 million barrels per day with a scope for increasing the installed capacity to 6-7 million barrels per day shortly.

"Our oil diplomacy has also a high note. Along with traditional markets in the Middle East, India now imports from the US and Suriname apart from Russia. Despite the OPEC Organisation of the Petroleum Exporting Countries' cutting down their production from 1.2 million barrels to 97 million, India's oil imports have remained steady, which is a great achievement in the geopolitical positioning of India," Puri added.

Substantiating the "fuel abundance scenario," Puri said the US will pump 13 million barrels into the oil market. "However, for Indian consumers, challenges like availability and affordability are the worrisome ones," Puri added.

The minister also said the green energy source development has also begun fuelling growth in many sectors. "The green hydrogen pump storage has been increased to 5 million metric tonnes, which is an under-rated statement at this point as the installed capacity to produce and store green hydrogen was much more than that," he added.

Earlier, during his inauguration in the Mangaluru Literary Festival in 2017 and lauded Krishna Kamada's role in setting an example for the nation, particularly in education.

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Oil minister Hardeep Singh Puri said the IMF has projected India to become a \$4-trn economy by 2027

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Electronics manufacturing cluster to come up in Pune

ASHWINI VAISHNAV, UNION MINISTER FOR ELECTRONICS AND INFORMATION TECHNOLOGY

We are developing a large electronics cluster. It is a JV of the state and central govt and two anchor manufacturers have got approvals. Pune is known for its automotive industry, the same will happen in the electronics industry here

The minister also announced a ₹600 crore Electronics Manufacturing Cluster (EMC) in Pune. "We are developing a large electronics cluster. It is a joint venture of the state and central government and two anchor manufacturers have got approvals. We will work with the state government to make it a large facility."

"Pune is known for its automotive industry, the same will happen in the electronics industry here," he said. The development would be completed in 1-1.5 years. The ministers said they would let the market drive the focus of the Pune EMC at Ranjangaon.

Station HK and InfBare the two anchor manufacturers of the cluster. The minister was speaking in Pune during his visit to the Centre for Development of Advanced Computing (C-DAC), where he reviewed multiple missions and projects, including the National Quantum Mission.

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A delegation of garlic traders met the minister on Saturday to discuss the difficulties faced by farmers and traders due to increase in Chinese garlic, the commerce ministry official said.

According to the traders, Chinese garlic has flooded the market, it is being brought into the country, which is hurting farmers and traders, apart from distorting the garlic market.

Some reports have alleged that some imports were routed via Afghanistan, Iran and China to circumvent the ban on Chinese imports. "The minister assured them that the government will examine the problem and take a strong action against illegal imports, if any," the official added. The country's garlic import rose to \$7 million during April-4 months in 2023-24. It was \$3.1 million in 2023-24.

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