

FORM A
PUBLIC ANNOUNCEMENT

(Regulation 14 of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017)
For the Attention of the Stakeholders of **EVORISE LIMITED (Under Voluntary Liquidation)**

RELEVANT PARTICULARS	
Name of Corporate Person	EVORISE LIMITED
Date of Incorporation of Corporate Person	08 th December 2004
Authority under which corporate person is incorporated / registered	Registrar of Companies, Delhi
Corporate Identity No. / Limited Liability Identity No. of corporate person	CIN - U72300HR2004PLC083875
Address of the registered office and principal office (if any) of corporate person	C-3, C-944, Block-C, Sushant Lok Phase-I, Sector-43 , Basai Road, Haryana, India - 122001.
Liquidation Commencement Date of Corporate Person	11 th May 2026
Name, Address, Email Address, Telephone Number and the Registration Number of the Liquidator	Rahul Jindal Designated Director M/s IRR Insolvency Professionals Private Limited Address: 6772/2, Dev Nagar, DB Gupta Road, Karol Bagh, Delhi-110005 Reg No.- IBBI Registration No. - IBBI/IPE-0001/IPA-1/ 2025-26/ 50096 E-mail Id: evorisevliq@gmail.com , irrinsolvencyprofessional@gmail.com
Last Date for Submission of Claims	10 th June 2026

Notice is hereby given that the **Evorise Limited** has commenced voluntary liquidation on **11th May 2026**.

The stakeholders of **Evorise Limited** are hereby called upon to submit a proof of their claims, on or before **10th June 2026**, to the liquidator at the address mentioned against item 7.

The financial creditors shall submit their proof of claims by electronic means only. All other stakeholders may submit the proof of claims in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.



Rahul Jindal
Designated Director
M/s IRR Insolvency Professionals Private Limited
Voluntary Liquidator
In the matter of Evorise Limited
Reg No.- IBBI Registration No. - IBBI/IPE-0001/IPA-1/ 2025-26/ 50096
(AFA valid till 30.06.2026)

Date: 13.05.2026

Place: Delhi

REMINDER PUBLIC ANNOUNCEMENT TO THE PUBLIC ANNOUNCEMENT DATED APRIL 22, 2026 AND LETTER OF OFFER DATED APRIL 25, 2026 FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

CROWN LEASING AND FINANCE LIMITED

(Corporate Identification Number: L65910DL1983PLC016991)
PURSUANT TO SEBI CIRCULAR No. SEBI/HO/MRD/DSCA/CIR/P/2016/110 DATED OCTOBER 10, 2016

Registered Office: H-1479, Chittaranjan Park, South Delhi, New Delhi - 110 019;
Corporate Office: A6- Sector-51, Salt Lake City, Kolkata - 700064, West Bengal
Tel. No.: +91-33-2359 2153; Email: crown.leasing@gmail.com

This Reminder Public Announcement ("Reminder PA") to Public Announcements dated April 22, 2026 published in The Financial Express, English Daily, All Editions and Jansatta, Hindi Daily, All Editions on April 23, 2026 and Letter of Offer dated April 25, 2026, is being issued by Mr. Anirban Nath (Acquirer) holding 100% Equity Shares of the Company. The Reminder PA should be read in conjunction with the Public Announcement and Letter of Offer and capitalized terms used herein and not defined shall have the same meaning as ascribed to them in the Public Announcement and Letter of Offer.

1. BACKGROUND OF THE EXIST OFFER

Crown Leasing and Finance Limited is a company incorporated under the provisions of the Companies Act, 1956 as a public limited company dated 22nd November, 1983 at ROC Delhi. The company obtained certificate for commencement of business 07th December, 1983. The CIN of the Company is L65910DL1983PLC016991. Presently, the Corporate Office of the Company is situated at H-1479, Chittaranjan Park, South Delhi, New Delhi - 110 019. The Corporate Office of the Company is situated at A6- Sector-51, Salt Lake City, Kolkata - 700064, West Bengal. The company has primarily been involved in leasing and hire purchase and provided on lease or hire purchase services of all industrial and offices plant, equipment and machinery required for manufacturing, processing, transportation and trading businesses. The company also lent money for businesses, but not involved in any banking business. The company's operation has been virtually shut down for the past 30 years.

As on the date of Reminder PA, The Authorized Share Capital of the Company is Rs 2,00,00,000/- (Rupees Twenty Crores Only). The Company's Equity Shares of Rs.10/- each are held by the Public Announcements and Paid-up capital of the Company is Rs. 16,50,50,000/- (Rupees One Crore Ninety-Eight Lakhs Fifty Thousand Only) divided into 19,70,000 equity shares of Rs.10/- each fully paid and 30,000 equity shares of Rs.10/- each out of which Rs.5/- each paid. The Promoters and promoter group (including Acquirer) holds 14,53,540 Equity Shares representing 72.18% of Equity Capital. The balance 5,56,460 Equity Shares representing 27.82% of Equity Capital are held by the Public Shareholders of the Company.

The company was come out with an IPO in June, 1986. The company's equity shares were listed at The National Stock Exchange of India Limited (NSE) w.e.f. 08th August, 1986. The company's equity shares were also got listed at U.P. Stock Exchange Limited ("UPSE") w.e.f. 1st March 25, 1992.

The U.P. Stock Exchange Limited is ceased to be act a functional stock exchange as the same has been de-recognised by SEBI w.e.f. its order No. WTM/IRKA/AND/492015 dated 09, 2015 and all exclusive listed companies including Crown Leasing and Finance Limited listed at UPSE are being placed at Dissemination board ("DSB") of National Stock Exchange of India Limited ("NSE").

The Delhi Stock Exchange Limited ("DSE") is also ceased to be act a functional stock exchange as the same has been de-recognised by SEBI w.e.f. its order No. WTM/RSR/SEBI/MDR-DSA/04/01/2017 dated 23, 2017.

In terms of SEBI Circular, the exclusively listed companies appearing on the dissemination board are under an obligation to secure listing on a Nationwide Stock Exchange(s) or alternatively, the promoters of such exclusively listed companies have the option of providing exit to its public shareholders and required to submit the "Plan of Action" by June 30, 2017 to the designated stock exchange (in present case NSE). The Company w.e.f. its letter dated March 27, 2026 informed NSE that, the Letter of Intent as prescribed by NSE for providing exit to its public shareholders was submitted on March 27, 2026.

In terms of the SEBI Circular, the Acquirer has appointed Intelligent Money Managers Private Limited ("IMMPL"), SEBI registered category II Merchant Banker (SEBI Registration Number IMW000012159) and empanelled as an expert valuer in the panel of NSE, as an "Independent Valuer" to determine the fair value of the Shares and to carry out the process of Exit Offer. The Acquirer now seeks to acquire 5,56,460 Equity Shares of face value of Rs.10/- each representing 27.82% of Equity Capital of the Company from the public shareholders of the Company. Subsequent to the completion of the process, the Company shall make an application to NSE for removal of its name from DB of NSE.

This Reminder PA is being issued in terms of NSE Checklist and published in "Financial Express" (All Editions) - being the English National Daily and "Jansatta" - Hindi (All Editions) being the Regional newspaper of the region where the company is located.

DETERMINATION AND JUSTIFICATION OF EXIT PRICE

Intelligent Money Managers Private Limited vide certificate dated April 13, 2026 ("Valuation Report") has issued a valuation report to determine the fair value of the Equity Shares of the Company. As per the Valuation Report, the fair value per equity share of Rs.10/- each of the Company works out to Rs.30/- per equity share. Based on the Valuation Report, Acquirer is making an offer to acquire the Equity Shares from the public shareholders at an Exit Price of Rs.30/- (Rupees Thirty only) ("Exit Price") per Equity Share of face value of Rs.10/- each. The Exit Price has been determined based on the fair value which is arrived at by applying the Net Asset Value method and Profit Earning Capacity Value method. The Valuation Report is available for inspection at the Corporate Office of the Company during office hours from the date of the Public Announcement.

DETAILS OF THE ESCROW ACCOUNT AND THE AMOUNT DEPOSITED THEREIN

The total fund requirement for the Offer (assuming full acceptance) is Rs.1,66,93,00,000/- (Rupees One Crore Sixty Six Lakhs Ninety Three Thousand Eight Hundred only).

In accordance with the Exit Circular, the Promoter and Independent Valuer has entered into an Escrow Agreement dated April 22, 2026 with State Bank of India, constituted under the State Bank of India Act, 1955, as the Escrow Bank at Narman Point, Mumbai and amongst other places and branch at SMC Branch, Howrah West Bengal ("Escrow Bank") in terms of which the Offering Promoter has opened Escrow Account with the Escrow Bank. The Offering Promoter has also deposited Rs.1,70,00,00/- (Rupees One Lakh Seventy Thousand only) being more than 1% of the total consideration payable to the Escrow Account on April 22, 2026.

Further, the Offering Promoter has provided a bank guarantee dated April 21, 2026 ("Bank Guarantee") in favour of NSE for an aggregate amount of Rs.1,70,00,000/- (Rupees One Crore Seventy Lakhs only) being more than 100% of the total consideration payable under the Exit Offer from State Bank of India, constituted under the State Bank of India Act, 1955, as the Escrow Bank at Narman Point, Mumbai and amongst other places and branch at SMC Branch, Howrah West Bengal. The said Bank Guarantee shall be valid upto May 27, 2027 i.e. more than 1 (One) year from the date of closure of Exit Offer Period.

TIMETABLE FOR THE EXIT OFFER

ACTIVITY	DATE	DAY
EXIT OFFER OPENING DATE (10.00 A.M.)	May 04, 2026	Monday
EXIT OFFER CLOSING DATE (5.00 P.M.)	May 15, 2026	Friday
LAST DATE FOR PAYMENT OF CONSIDERATION FOR PAYMENT OF SHARES ACQUIRED UNDER EXIT OFFER	May 22, 2026	Friday

A letter inviting the Public Shareholders to tender their Shares ("Offer Letter") containing the necessary forms and detailed instructions for submitting the application form has been dispatched to the Public Shareholders on April 28, 2026. In case of non-receipt of the Letter of Offer, such shareholders of the Company may download the same from Merchant Banker's website i.e., <http://www.intelligentgroup.org.in>. The Public Shareholders who holds Equity Shares of the Company and wish to tender their Equity Share(s) pursuant to the Exit Offer will be required to submit the duly completed Form of Acceptance cum Declaration, duly signed by the shareholder, to the Acquirer, by depositing it at the Acquirer's office at YMCA Building, 2nd Floor, 25, Chittaranjan Park, Kolkata - 700 087, Tel. No: +91-33-4065-6289. E-mail: info@intelligentgroup.org.in, amt@intelligentgroup.org.in, either by hand delivery or by registered post/speed post/courier, at their own risk, between 10.00 A.M. & 5.00 P.M. on any working day during the Offer Period, so as to reach on or before exit offer closing date i.e. May 15, 2026.

PROCEDURE FOR SETTLEMENT

The payment for Equity Shares accepted under the Exit Offer will be made within fifteen (15) working days from the date of closure of Exit Offer by way of pay order/demand draft RTGS/NEFT or any other permitted mode of payment. Independent Valuer ("Exit Window Period"). The procedure for tendering the Shares during Exit Window Period shall be same except the payment of consideration, which shall be released on a monthly basis i.e., within maximum 15 working days of the end of the relevant calendar month in which Shares have been validly tendered by the Public Shareholders ("Monthly Payment Cycle").

The Acquirer shall certify to the satisfaction of NSE that appropriate procedure has been followed for providing exit to the public shareholders of the Company. Subsequently, the NSE upon satisfaction shall remove the Company from DB.

This Reminder PA is issued by and on behalf of the Promoter

Sd/-
(Anirban Nath)

Acquirer - Member of Promoter and Promoter group of Crown Leasing and Finance Limited

Date: May 12, 2026
Place: Kolkata