

FORM B
PUBLIC ANNOUNCEMENT
(Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process)
Regulations, 2016)
FOR THE ATTENTION OF THE STAKEHOLDERS OF AVANTI SYSTEM
INTEGRATORS PRIVATE LIMITED

Sl. No.	PARTICULARS	DETAILS
1.	Name of corporate debtor	Avanti System Integrators Private Limited
2.	Date of incorporation of corporate debtor	6 th September, 2004
3.	Authority under which corporate debtor is incorporated / Registered	Registrar of Companies, Mumbai
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U31907MH2004PTC148414
5.	Address of the registered office and principal office (if any) of corporate debtor	A-302, Brent Ford Hiramani Estate, Godhbandher Road, Patlipada, Thane Mh 400607 India
6.	Date of closure of Insolvency Resolution Process	27-7-2023
7.	Liquidation commencement date of corporate debtor	28-7-2023
8.	Name and registration number of the insolvency professional acting as liquidator	Vinodkumar Pukhraj Ambavat IBBI/IPA-001/IP-P00420/2017-18/10743
9.	Address and e-mail of the liquidator, as registered with the Board	Room No. 40, 9/15 Morarji Velji Bldg, 1st Floor, Dr M.B Velkar Street, Kalbadevi Road, Mumbai, Maharastra 400002. vinod.amabavat@ajallp.com
10.	Address and e-mail to be used for correspondence with the liquidator	Room No. 40, 9/15 Morarji Velji Bldg, 1st Floor, Dr M.B Velkar Street, Kalbadevi Road, Mumbai, Maharastra 400002. cirp.avanti@gmail.com
11.	Last date for submission of claims	28 th August, 2023

Notice is hereby given that the National Company Law Tribunal, Mumbai has ordered the commencement of liquidation of the Avanti System Integrators Private Limited on 28th July, 2023.

The stakeholders of Avanti System Integrators Private Limited are hereby called upon to submit their claims with proof on or before 28th August, 2023 to the liquidator at the address mentioned against item No.10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with the proof in person, by post or by electronic means.

Submission of false or misleading proof of claims shall attract penalties.

Name and signature of liquidator: Vinodkumar Pukhraj Ambavat

Registration Number: IBBI/IPA-001/IP-P00420/2017-10743

Date and place: Mumbai. 31st July, 2023

PRICES TO STAY FIRM TILL YEAR-END

Now, spices drive food inflation

Turmeric, coriander, jeera costlier as bad weather hits output

SANDIP DAS
New Delhi, July 30

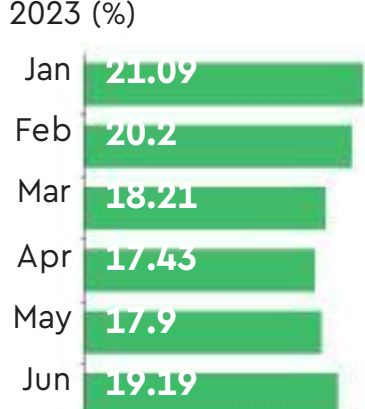
AFTER TOMATOES AND tur dal, many spices such as jeera (cumin seeds), turmeric and coriander (dhania) have become dearer in the last few months because unseasonal rains prior to harvesting impacted output amid robust domestic and export demands.

Traders *FE* spoke to across key markets of spices varieties said prices are likely to remain firm till the end of this year, given the likely higher demand in the coming festive season. Moderation in prices are expected by early next year for some of spices varieties as new crops arrive. Retail inflation in the spices category was reported at 19.19% in June on year. The inflation hit a record 21% in January 2023. Jeera prices, which had been rising since January this year because of prospects of lower output, has now doubled to ₹60,000/quintal at Unjha, Mehsana district of Gujarat, the hub of the spices trade. A year back prices were around ₹30,000/quintal.

This has pushed retail inflation in jeera to a record 74% in June 2023 on year. "Output was impacted by unseasonal rains during January and February in major producing states of Gujarat and Rajasthan," Dinesh Patel, chairman, Agricultural Produce Market Committee (APMC), Unjha, Gujarat, told *FE*.

UPWARD TREND

Retail inflation in spices 2023 (%)



Retail inflation (%) in June, 23



Source: MoSPI

Patel said that mandi prices are likely to remain up and may reach ₹70,000/quintal by November as inventories with traders and farmers have been lower than previous year.

The spot prices of jeera (Unjha) on commodity bourse NCDEX on Friday were quoted at ₹60,825/quintal, while the futures prices for November 20, 2023 delivery rose to ₹61,885/quintal. The coriander mandi prices have also risen sharply in the recent weeks because of the impact of erratic weather conditions in April. On Saturday, average mandi prices of coriander rose to ₹7,525/quintal at Deesa Market Yard, Banaskantha district, Gujarat against around ₹6,000/quintal a year ago.

Mandi prices of another variety of spices - turmeric are currently ruling around ₹14,000/quintal in Maharashtra, Telangana and Tamil Nadu from ₹7,000/quintal in April because rain in April-May, which have adversely impacted the output, and delayed sowing due to the late onset of monsoon. "Farmers' harvests were impacted due to unseasonal

rains in Maharashtra and delay in sowing would also impact production in the current year," Ankit Agarwal, Director, Amar Agarwal Food, a Erode, Tamil Nadu based trader in turmeric, said.

The spot prices of turmeric on commodity bourse NCDEX on Friday was quoted at ₹12,904/quintal, while the futures prices for December 20, 2023 delivery rose to ₹16,082/tonne. The Spice Board of India in its first advance estimate has estimated turmeric production in the 2022-23 crop year (July-June) at 1.16 million tonne (MT), recording a decline of 5% from 1.22 MT in 2021-2022. However the board has estimated about 13% and 15% rise in cumin and coriander production in 2022-23 year to 0.62 MT and 0.84 MT respectively.

Trade sources said that the estimate of output of jeera, turmeric and coriander is likely to be revised downward in the current crop year in the subsequent estimate by Spices Board. Spices category has 2.5% weight in consumer price index (CPI).

Some norms related to climate may aid India's exports

MUKESH JAGOTA
New Delhi, July 30

RETALIATION AGAINST THE European Union on its string of laws like carbon tax would be counterproductive and end up raising costs for local manufacturers but the grouping's five regulations on climate change and trade could in some ways result in increasing the attractiveness of India against its competitors, a senior official has said.

The carbon tax or Carbon Border Adjustment Mechanism that seeks to subject to additional tariffs goods with higher than permissible carbon emission at production stage, whether imported or produced within the EU, cannot be repli-



GREEN TAX CHALLENGE

■ The EU's Carbon Border Adjustment Mechanism covers iron and steel, cement, aluminium, fertilisers and electricity

■ If India replicates the carbon tax then producers will have to make products conforming to EU norms even for local markets

cated by India because even for local markets the producers will have to make products conforming to EU standards.

The CBAM covers iron and

steel, cement, aluminium, fertilisers, and electricity to start with. While the transition period for the new tax will start from October 1 of this year,

actual collection will begin from January 2026.

The EU Deforestation Regulation, one of the five recent measures announced by the EU to meet its net zero carbon emission goal by 2050, could aid India's agriculture exports, the official said.

Under this regulation exporters to the EU must ensure that farm products have not been grown on land which has been deforested after December 2020. The new rules will apply to large firms from December 2024 and small firms from June 2025.

The products covered under the regulations include cattle, buffalo, meat of bovine animal, oil cake, soya beans, palm oil, cocoa bean, chocolate, coffee, leather, paper, wood and its articles. India can demonstrate to the EU that our forest cover has increased and forest land is not diverted for agriculture

unlike in countries like Brazil which is one of the big exporters of these commodities and have some kind of an understanding with the 27-nation grouping, the official said. In coffee we have technologies to demonstrate entire value chains to buyers.

"Standards are high there, there is no advantage of fighting on them so we have to conform to those standards. We can discuss bilaterally with the EU on relaxations in conditions on certification of carbon emissions and other procedural issues," the official said.

The EU also wants to reduce its dependence on China and realignment is going on so we have to see how best we can participate in that, he said.

"One thing is clear that this is a new way of doing business and we have to adjust to it. You cannot just sit out and fight. Sitting outside will not help," the official said.

393 infra projects show cost overruns of ₹4.64 trillion

PRESS TRUST OF INDIA
New Delhi, July 30

AS MANY AS 393 infrastructure projects, each entailing an investment of ₹150 crore or more, have been hit by cost overruns of more than ₹4.64 trillion in June 2023, an official report said. According to the Ministry of Statistics and Programme Implementation,

which monitors infrastructure projects worth ₹150 crore and above, out of 1,643 projects, 393 reported cost overruns and as many as 815 projects were delayed.

"Total original cost of implementation of the 1,643 projects was ₹23,86,687.07 crore and their anticipated completion cost is likely to be ₹28,51,556.84 crore, which

reflects overall cost overruns of ₹4,64,869.77 crore (19.48% of original cost)," the latest report for June 2023 said. According to the report, the expenditure incurred on these projects till June 2023 was ₹14,99,771.71 crore, 52.59% of the anticipated cost. It stated that the number of delayed projects decreased to 594, if delay is calculated on the basis of the latest schedule.

FPI's buying continues; invest ₹45,365 cr in equities in July

PRESS TRUST OF INDIA
New Delhi, July 30

FOREIGN PORTFOLIO INVESTORS (FPIs) continue with their buying spree in July with a net infusion of ₹45,365 crore in Indian equity markets on stable macroeconomic fundamentals and steady earnings growth.

However, it appears that the momentum of buying has slowed down and FPIs have turned sellers during the two trading days ahead of the US Federal Reserve meeting on Wednesday.

"The US Fed signaled the possibility of more hikes going ahead and ruled out the likelihood of rate cuts any time soon.

"The potential impact of rate hikes on global liquidity would have led foreign investors to re-evaluate their investment decisions," Himanshu Srivastava, associate director - manager research, Morningstar India, said.

According to the data, FPIs have been continuously buying Indian equities since March and infused ₹45,365 crore this month. Only one trading day is left in July.

This figure includes investment through bulk deals and primary markets, apart from investment through stock exchanges. Also, this figure marks the third straight month, when the net flows have surpassed ₹40,000 crore mark. It was ₹47,148 crore in June and ₹43,838 crore in May.

E-AUCTION SALE NOTICE
(under regulation 32 & 33 of IBC (Liquidation Process) Regulations, 2016)
UNITY INFRAPROJECTS LIMITED (In Liquidation) ('UIL')
(CIN: L99999MH1997PLC107153)
(Sale under Insolvency and Bankruptcy Code, 2016)

Liquidator of UIL hereby invites Eligible Bidder(s) for participation of E-Auction Sale of Assets of UIL, listed herein, on "As is Where is, Wherever There is & Without Recourse" basis and as per the conditions and process listed in the process document.

Lot	Details of Assets	Reserve Price (Amt in INR)	Earnest Money Deposit (Amt in INR)
1.	VEHICLES & PLANT AND MACHINERY: Vehicles lying at various locations in Mumbai as per details provided the E-auction process memorandum to be downloaded from https://indiaauction.com	₹ 1.26 Crores	₹ 12.65 Lakhs

Note: The Assets as mentioned in the process memorandum will be sold in different lots. The bidder can bid for combination of any Lots or combination of any Vehicles & Plant and machinery within the Lots by depositing the Earnest Money Deposit mentioned against those specific vehicles/ lots. The above sale is subject to the terms and conditions mentioned in the process document uploaded on the website: www.indiaauction.com.

Please refer the same for details: **Last date for submission of bids:** 16-08-2023
Last date for submission of EMD: 29-08-2023 | **E-auction date:** 01-09-2023
E-auction Time: 10:00 AM Onwards | **Contact:** 022-66261600
Correspondence email: lquility@dsaca.co.in, aks@dsaca.co.in

Alok Kailash Saksena
Liquidator - Unity Infraprojects Limited
Reg. No.: IBBI/PA-001/IP-P00056/2017-18/10134
Off Add: Desai Saksena & Associates, First Floor, Laxmi Building, Sir Phirozshah Mehta Rd, Mumbai, Maharashtra-400001
Date: 29/07/2023

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9.	Address and e-mail of the liquidator, as registered with the Board	Room No. 40, 9/15 Moraji Vajji Bldg, 1st Floor, Dr. M.B. Velkar Street, Kalbadevi Road, Mumbai, Maharashtra 400002. vinod.ambavat@ajalp.com
10.	Address and e-mail to be used for correspondence with the liquidator	Room No. 40, 9/15 Moraji Vajji Bldg, 1st Floor, Dr. M.B. Velkar Street, Kalbadevi Road, Mumbai, Maharashtra 400002. crip.avanit@gmail.com
11.	Last date for submission of claims	28th August, 2023

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Submission of false or misleading proof of claims shall attract penalties.

Name and signature of liquidator: Vinodkumar Pukhray Ambavat
Registration Number: IBBI/PA-001/IP-P00420/2017-10743
Date and place: Mumbai, 31st July, 2023

JTL INDUSTRIES LIMITED
STEEL PIPES

JTL Industries has a legacy of more than 3 decades and is among India's leading manufacturers of Galvanised and ERW (Black) Steel Pipes, Hollow Sections and Solar Structures.

"Built to last, engineered for strength. Steel pipes for a world of possibilities."

Registered & Corporate Office: S.C.O. 18-19, Sector 28-C, Chandigarh 160002, India

CIN : L27106CH1991PLC011536

Tel: +91 172 4668 000, **E-mail:** contact@jtl.one, **Website:** www.jtl.one

Extract of the Consolidated Unaudited Financial Results for the First Quarter Ended 30th June, 2023

PARTICULARS	CONSOLIDATED (Rs. in lakhs except per share data)			
	Quarter Ended		F.Y. Ended	
	30-Jun-23 (Unaudited)	31-Mar-23 (Audited)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
Total Income from Operations	50556.97	47309.24	37033.95	155485.63
Profit Before Exceptional Items and Tax	3390.33	5035.26	1587.23	12369.82
Profit Before Tax, After Exceptional Items	3390.33	5035.26	1587.23	12261.61
Net Profit after Tax and exceptional Items	2536.99	3665.12	1207.42	9012.78
Total Comprehensive Income	2536.99	3604.93	1207.42	9313.08
"Paid up Equity Share Capital (Face Value Rs.2 each)"	1688.84	1686.84	1210.74	1686.84
Other Equity	-	39024.43	-	39024.43
Earning Per Share (of Rs. 2/- each) (not annualised):				
(a) Basic (Rs.)	3.00	4.35	1.82	10.69
(b) Diluted (Rs.)	2.61	3.77	1.68	9.28
Extract of Standalone Unaudited Financial Results for the First Quarter ended 30th June, 2023				
Total Income from Operations	50556.97	47157.62	37033.95	155334.01
Profit before Tax	3390.34	5034.76	1587.23	12261.11
Profit after Tax Exceptional and/or Extraordinary items#)	2536.99	3664.75	1207.42	9012.41
Total Comprehensive Income for the period (after tax)]	2536.99	3604.56	1207.42	9312.71

Note: The above is an extract of the detailed format of Consolidated/ Standalone Unaudited Quarterly Financial Results filed with the Stock Exchanges (BSE, NSE & MSEI) under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Unaudited Consolidated and Standalone Financial Results are available on the websites of the BSE, NSE & MSEI (Stock Exchanges) i.e. www.bseindia.com, www.nseindia.com and www.msei.in and on Company's website i.e. www.jtl.one

Place: Chandigarh

Date : 29.07.2023

For JTL Industries Limited (Formerly known as JTL Infra Limited)

Dhruv Singla

Whole Time Director cum CFO | DIN: 02837754

DERBASSI, PUNJAB | MANAGAON, MAHARASHTRA | MANDI GOBINDGARH, PUNJAB | RAIPUR, CHATTISGARH